

Non-participating, non Linked, group protection rider

An employer, in the quest to make his employees feel comfortable and cared for at the workplace, offers adequate life insurance coverage and a comprehensive medi-claim policy. But, in today's fast changing and uncertain world, is this enough?

Disabilities caused by accidents are often neglected and are a living challenge for the employee affected. The insurance coverage can be enhanced by covering these disabilities. This offers immediate support, not only to the employee who is permanently disabled and worried about the loss of future income, but also to his family.

'Reliance Group Accidental Total & Permanent Disablement Rider' is an accelerated benefit protection rider that can be attached to the Base Group Insurance Policy to cover against the financial loss due to an accidental disability.

**With Reliance Term Plan**

1	Secure against loss of income due to accidental disability	2	Ensure an accident does not lead to a financial crisis	3	Enjoy a uniform premium rate irrespective of the age	4	Avail attractive discount for bridging the gender divide	5	Avail of tax benefits as per applicable tax laws
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**Key Benefits**

- **Accidental Disablement Benefit:**  
Get a lump sum or continuous income for 5 years in case of an Accidental Disablement. Sum Assured under the Base Group Insurance Policy is pre-paid as an accidental disablement benefit.
- **Uniform Premium Rate:**  
Insure your fulltime employees at a uniform rate, irrespective of their ages
- **Attractive discount:**  
Higher the proportion of female employees, higher would be the discount on the group's rider premium
- **Refund of Premiums:**  
Enjoy a partial refund of the group's rider premium for a positive claim experience during the policy year
- Enjoy tax benefits as per applicable tax laws. Consult your tax expert.

**Reliance Group Accidental Total & Permanent Disablement Rider at a glance**

Parameters	Minimum	Maximum
Age at entry (Yrs.) (last birthday)	18 Years <sup>T&amp;C6</sup>	65 Years <sup>T&amp;C6</sup>
Age at maturity (Yrs.)	Lower of <sup>T&amp;C6</sup> : <ul style="list-style-type: none"> <li>• 99 years of age or</li> <li>• Maximum maturity age under the base plan</li> </ul>	
Sum Assured	Rs.5,000	No Limit
Rider Term	1 year, renewable every year with a base group policy	
Premium Payment Modes	Monthly, Quarterly, Half yearly and Annually <sup>T&amp;C7,8</sup>	
Group Size	10	No Limit

**Benefits in detail****Key Benefits**○ **Accidental Disablement Benefit (TPD)**

The Accidental Disablement Benefit is payable if the Insured Member becomes totally and permanently disabled, directly as a result of an accident. It is also called as 'Accidental Total and Permanent Disablement' Benefit, and is defined as the total and irrecoverable:

- loss of sight of both eyes, or
- loss by severance of two limbs, where a limb means an entire arm or entire leg, or
- loss by severance of one limb and the total and irrecoverable loss of the sight of one eye, where a limb means an entire arm or entire leg,

Such disablement shall be caused, solely and directly, as a result of an accident caused by outward, violent and visible means, during the course of regular remunerative employment of the Insured Member.

In this case, the rider Sum Assured is equal to the life cover Sum Assured under the Base Group Insurance Policy, payable either as a lump sum or in 5 equated installments from the date of acceptance of the accidental TPD claim.

The Rider Policy terminates on payment of the TPD Benefit and no further life cover Sum Assured is payable under the Base Group Insurance Policy.

○ **Continuation Option**

- An employee has an option to purchase replacement death cover from the Company under an individual endowment or whole life policy subject to the applicable premium rates, terms and conditions, and availability at that time.
- The policy is renewable at the option of the Master Policyholder at the end of every year subject to the then corresponding premium rates for the group of members.

- **Maturity Benefit**

No Maturity Benefit is payable.

- **Premium Payment Mode**<sup>T&C7</sup>

Rider Premiums can be paid yearly, half-yearly, quarterly, or monthly.

**Other features**

- **Experience Refund:**

Experience Sharing refers to refunding premiums based on a particular formula, if the Company experiences positive claims to premium ratio for the group.

- **Grace period for payment of premiums**

There is a grace period of 30 days applicable from the due date of payment of premiums if the payment is made in yearly, half-yearly or quarterly modes. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

- **Premium Discontinuance**

If you discontinue payment of premiums, your policy will either lapse or become Paid-up as mentioned below:

- **Lapse**

The policy will lapse if the due premiums are not paid within the grace period and the rider benefits will cease immediately. In case the policy is in a lapsed status, the Company will not be liable to honour any claims on account of Accidental Death or accidental TPD occurring during that period.

When the Base Group Insurance Policy is lapsed, surrendered or forfeited, the rider attached to the Base Group Insurance Policy will also terminate immediately.

- **Surrender of the policy**

No Surrender value is payable under the Rider Policy.

- **Revival or Reinstatement of the policy**

Revival or Reinstatement will be allowed at the discretion of the Company

- **Renewal of the policy**

- a) You will have the option to renew the policy within 30 days after the expiry of the previous policy term at the premium rates, terms and conditions prevailing at the time of renewal of the policy.
- b) Coverage ceases on the expiry of the previous policy term and no cover exists during this period of 30 days.

**Terms and Conditions <sup>(T&C)</sup>**

**1. Loan**

Loan facility is not available under this rider.

**2. Tax benefit**

Premium paid under Reliance Group Accidental Total & Permanent Disablement Rider is eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

**3. Premium rebates:**

The following discounts will be applied to the tabular premiums based on existing proportion of female employees in the group.

<b>% Females</b>	<b>Factor</b>
Up to 24%	0.00%
25% - 49%	-3.56%
50% - 74%	-7.12%
75% - 100%	-10.68%

**4. Premium Loading:**

Below mentioned loading will be applied for half yearly, quarterly and monthly frequencies of premium payment.

<b>Premium Frequency</b>	<b>Loading</b>
Monthly	4%
Quarterly	3%
Half-Yearly	2%

**5. Premium Payment**

- a) Rider premium is payable over and above the premium under the Base Group Insurance Policy and shall be paid along with the premium under the Base Group Insurance Policy.
- b) Rider Premiums can be paid yearly, half yearly, quarterly or monthly. However, the mode of payment of premium under this rider will be the same as mode of payment of premium under the

base plan. The mode of rider premium can be changed only on the base plan policy anniversary and only when the Base Group Insurance Policy premium payment frequency is changed.

- c) The premium rates under the rider are guaranteed throughout the rider term. The rider premiums rates will be reviewed at each annual renewal date of the scheme.
- d) Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the Company.

e) **Service tax**

The Service tax and education cess will be charged as per the applicable rates declared by the Government from time to time. The service tax on the base premiums will be collected over and above the base premiums, along with the base premiums.

f) **Taxes levied by the Government in future**

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the Master Policyholder. Whenever the Company decides to pass on the additional taxes to the Master Policyholder, the method of collection of these taxes shall be informed to you.

## 6. Rider Conditions

- a) You can opt for the rider on commencement of the Base Group Insurance Policy or at subsequent renewals or policy anniversaries.
- b) Age at Entry: This rider allows for a minimum entry age of 18 years as on last birthday and a maximum entry age of 65 years as on last birthday, subject to it being lower than or equal to the maximum entry age as on last birthday, under the Base Group Insurance Policy. However, the Company may allow age at entry below 18 years or above 65 years of age, as on last birthday, if specifically requested by the policyholder on a cases to case basis
- c) Age at maturity: This rider allows for a maximum maturity age of 99 years as on last birthday, subject to it being lower than or equal to the maximum maturity age as on last birthday, under the Base Group Insurance Policy.

## 7. Rules for Underwriting

### A. Eligibility criterion for employers:

- (a) there are clearly defined eligibility rules for each category of employee;
- (b) there is a clearly defined and fixed benefit formula for determining the level of benefit amounts for each category of employee, which precluded individual selection;
- (c) there must be more than 20 Insured Persons;
- (d) RLIC is the only insurer of Death benefits for the Employer;
- (e) not more than 10% of the Insured Persons may be resident overseas;
- (f)
  - a. at least 80% of employees eligible to become Insured Persons
  - b. for groups of less than 100 eligible employees at least 90% do so at the start of the

Policy,

- c. 100% of those eligible to become Insured Persons in the future do so within 3 months of first becoming eligible.

If the group no longer meets any of these conditions or if they are not complied with, Free Cover Limit may be varied or removed.

However, the Free Cover limit can be changed immediately if membership of the group varies by more than 10% since the date it was last calculated, or in the event of invasion or war, (whether declared or not), involving India.

**B. Free Cover will apply to:**

- (a) all Insured Persons who are At Work on the date of commencement of the policy; and
- (b) all of the Employer's permanent employees who are first eligible to become an Insured Person on or after the date commencement of the policy and who apply to be an Insured Person within 3 months of first becoming eligible, and who are At Work on the date they first apply.

Provided that the persons in (a) or (b) above:

- (a) are up to age 60;
- (b) have not been absent from work due to sickness or injury for more than 3 weeks in either of the 2 years prior to the date on which they are eligible to be insured under the Policy;
- (c) have joined the employer before attaining age 55.

C. Lives with cover above the free cover limits applicable to the group, will be underwritten and substandard lives with medical conditions and other impairments will be underwritten as per the underwriting rules. The basis of underwriting will be the full amount of cover, including up to the free cover limit.

**8. Suicide Claim provisions**

Total and Permanent disability that results from self injury is excluded.

**9. Exclusions**

Workers engaged in hazardous duties (eg. Flying as aircrew, demolition or use of explosives, underground mining, timber getting, diving) or those in occupation categories for which an occupational loading has not been given in 11(e) above, will not be offered this rider benefit.

The company will not pay any additional benefit on accidental death which results directly or indirectly from any one or more of the following:

- a) engaging in another occupation, unless the same has been agreed upon by us; or
- b) intentional self injury (whether wholly or partly); or

- c) participation in any criminal or illegal act; or
- d) being under the influence of alcohol or drugs except under direction of a registered medical practitioner; or
- e) racing or practicing racing of any kind other than on foot; or
- f) flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service; or
- g) participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service; or
- h) war, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.
- i) Injury or disability before the effective date of the benefit
- j) as a result of sickness or disease
- k) as a result of Nuclear explosion and radiation of any kind

#### **10. Free look period**

In the event you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing\* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company and stamp duty charges.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- (i) Voice mode, which includes telephone-calling
- (ii) Short Messaging Services (SMS)
- (iii) Electronic mode which includes e-mail, internet and interactive television (DTH)
- (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and
- (v) Solicitation through any means of communication other than in person

#### **11. Nomination and Assignment**

Nomination, as defined under Section 39 of the Insurance Act 1938, will be allowed under this plan. Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this plan provided it is allowed under the base plan to which this rider is attached.

#### **12. Prohibition of Rebate (Section 41 of the Insurance Act, 1938)**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy

accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

**13. Policy not to be called in question on ground of Mis-statement after two years (Section 45 of the Insurance Act, 1938)**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Insured Member was incorrectly stated in the proposal.

**Note**

Insurance is the subject matter of solicitation. This rider brochure gives only the salient features of the rider and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the rider exclusions, terms & conditions. For further details on all the conditions, exclusions related to Reliance Group Accidental Total & Permanent Disablement rider, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

Reliance Life Insurance Company Ltd.

IRDA Registration No: 121

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For more information or any grievance,

1. Call us at our 24 x 7 Call Centre number - 30338181(Local call charges apply) or our Toll Free Number 1800 300 08181, or

2. Visit us at [www.reliancelife.com](http://www.reliancelife.com), or

3. Email us at: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)

Reliance Group Accidental Total & Permanent Disablement Rider: 121B005V02